

हिंदी केवल एक भाषा नहीं बल्कि हमारी राष्ट्रीय पहचान है।

ITI LIMITED
(A Govt. of India Undertaking)



आईटीआई लिमिटेड
(भारत सरकार का उपक्रम)

Ref: K/953/NSE&BSE/2024-25

Date: 07.11.2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith the Press Release dated 07th November 2024 titled "*ITI Limited-Led Consortium Emerges as L1 for Rs. 3022 Crore BharatNet Project for Middle Mile Network*".

The same will also be available on the Company website <https://www.itilttd.in/>

This is for your kind information and records please.

Thanking you

Yours faithfully
For ITI Limited

Rajeev Srivastava
Director Finance & CFO

Encl: as above

ITI Limited, Registered and Corporate Office, ITI Bhavan, Doorvaninagar, Bengaluru-560 016, India

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CIN : L32202KA1950GoI000640



November 07, 2024

PRESS RELEASE

ITI Limited-Led Consortium Emerges as L1 for Rs. 3022 Crore BharatNet Project for Middle Mile Network

Bengaluru/New Delhi: ITI Limited, the country's first PSU post-independence and a premier telecom manufacturing company with its consortium partner has emerged as L1 in **BharatNet Phase-3 Project** in the states of Himachal Pradesh for **Package No. 8**, and in West Bengal, and Andaman & Nicobar Islands for **Package No. 9** with total order value of **Rs. 3022 Crores**. ITI Limited-led Consortium has succeeded in these two packages out of 11 packages for which tender was opened till now out of a total of 16 packages covering the length and breadth of the country.

BSNL had invited tenders, for Design, Supply, Construction, Installation, Upgradation, Operation and Maintenance of Middle Mile Network of BharatNet in the 16 Packages/Circles. BharatNet Phase-3 Project is envisaged for the Development (Creation, Upgradation and Operation & Maintenance) of **Middle Mile Network** of BharatNet on *Design Build Operate and Maintain (DBOM)* Model.

BharatNet project is funded by the Universal Service Obligation Fund (USOF) under the Department of Telecommunications (DoT). The project aims to bridge the '**digital divide**' by delivering high-speed broadband connectivity with bandwidth of 100Mbps to all Gram Panchayats (GPs) and villages in India ensuring equitable access to online services for all, especially those in rural areas. The project encompasses connecting all 640,000 Villages, Blocks, and Gram Panchayats across India with high-speed broadband internet connectivity.

Commenting on this new development, **Mr. Rajesh Rai, Chairman and Managing Director, ITI Limited**, said, - “We are delighted to have emerged as L1 for the prestigious BharatNet phase-3 project in the states of Himachal Pradesh and West Bengal, Sikkim, and Andaman & Nicobar Islands. BharatNet is a nation building project and it gives me immense satisfaction to be part of the execution of this gigantic project.”

Mr. Rai added – “BharatNet project aims to empower rural India which will lead to creation of jobs, opportunities, and growth. Needless to say, high-speed internet will be a big boon for students in rural areas, and will contribute towards addressing issues like digital-divide among rural population. ITI Limited is focused on assisting Govt. of India in its initiatives to connect urban as well as rural parts of India seamlessly.”

ITI Limited has vast experience in executing OFN work around India for BharatNet, and is already successfully executing OFN works worth around **Rs. 5400 Crores** in the states of Tamil Nadu, Maharashtra, and Gujarat. ITI Limited is the Project Implementation Agency (PIA) for MahaNet-I (BharatNet Phase II) in Maharashtra. In Gujarat, ITI Limited is executing two packages of BharatNet Phase II, for Gujarat Fiber Grid Network Ltd (GFGNL). ITI Limited is also currently executing BharatNet Phase II for TANFINET (Tamil Nadu Fibrenet Corporation Limited).

Recently, ITI Limited won an order from Bihar Renewable Energy Development Authority (BREDA) for supply and installation of 1,00,000 numbers of Solar Street Light Systems to Bihar State Government worth Rs. 300 Crores.

About ITI Limited

ITI Limited, country's premier telecom company and multi-unit central public sector undertaking, is a total solutions provider in telecommunications segment. The company has state-of-art manufacturing facilities in six locations (Bengaluru, Naini, Raebareli, Mankapur, Srinagar and Palakkad) along with an in-house R&D centre in Bengaluru and marketing, sales & projects (MSP) offices spread across the country.

The company offers complete range of telecom products covering the whole spectrum of switching, transmission, and access & subscriber premises equipment. Besides offering the latest telecom solutions and customized support to a variety of business, ITI Ltd has dedicated Network System Unit (NSU) for carrying out installation and commissioning of equipment and for undertaking turnkey projects. ITI Ltd is focused on manufacturing of diversified products in defense and railway sectors and the manufacturing of solar equipment, NGN products, GPON, LED lighting systems, optical products, along with other allied products like HDPE, OFC, , smart cards, encryptors for defense , Wi-Fi etc. The company is also consolidating more of its diversifications into defense, IOT, E-governance, IT projects and services sector to gain competitive edge. The company is also successfully running state-of-art Data Centre at Bengaluru unit and offering its services to government institutions/departments, banks etc. To know more, please visit www.ititld.in
